Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

March 4, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Net Sales Reports – 4th Quarter 2023

Dear Ms. Tanner:

Attached please find a copy of Georgia Power's Net Sales Reports for the 4th Quarter 2023.

If you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

Attachment

GEORGIA POWER COMPANY

10-Nov-23

NET SALES

Excludes Over/Under Recovery of Fuel

October 2023

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	1,937,277,362	0	1,937,277,362	$82,164,950.52	$199,225,212.70	$281,390,163.22
Commercial	2,664,625,915	0	2,664,625,915	104,254,654.13	207,813,432.36	312,068,086.49
Industrial	1,822,368,807	0	1,822,368,807	59,835,245.11	67,357,794.57	127,193,039.68
Street Lights	22,564,026	0	22,564,026	967,619.61	6,184,781.09	7,152,400.70
Railway Service	11,393,969	0	11,393,969	392,629.07	363,234.52	755,863.59
TOTAL BILLED RETAIL SALES	6,458,230,079	0	6,458,230,079	$247,615,098.44	$480,944,455.24	$728,559,553.68
TOTAL UNBILLED RETAIL SALES (Net) [1]	- -	(91,607,120)	(91,607,120)	- -	(27,855,794.68)	(27,855,794.68)
TOTAL RETAIL SALES	**6,458,230,079**	**(91,607,120)**	**6,366,622,959**	**$247,615,098.44**	**$453,088,660.56**	**$700,703,759.00**
RETAIL SALES BUDGET	**6,695,699,000**	**(119,010,000)**	**6,576,689,000**	**285,584,441.13**	**457,181,750.03**	**742,766,191.16**
OVER (UNDER) BUDGET [2]	**(237,468,921)**	**27,402,880**	**(210,066,041)**	**($37,969,342.69)**	**($4,093,089.47)**	**($42,062,432.16)**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

October 2023

10:02 AM

		KWH			REVENUE		
		September	October	Net	September	October	Net
Residential	Unread & Unbilled	1,118,176,897	940,957,104	(177,219,793)	$106,060,540.71	$92,814,266.74	($13,246,273.97)
	No-Billed [1]	5,388,960	2,415,193	(2,973,767)	$654,466.91	$273,678.07	($380,788.84)
	Subtotal	1,123,565,857	943,372,297	(180,193,560)	$106,715,007.62	$93,087,944.81	($13,627,062.81)
Commercial	Unread & Unbilled	857,877,047	836,704,368	(21,172,679)	$63,180,815.62	$59,316,984.77	($3,863,830.85)
	No-Billed [1]	132,617,635	119,261,222	(13,356,413)	$8,509,576.06	$6,143,052.47	($2,366,523.59)
	RTP [2]	474,348,324	463,081,458	(11,266,866)	$13,318,574.13	$10,755,649.22	($2,562,924.91)
	Subtotal	1,464,843,006	1,419,047,048	(45,795,958)	$85,008,965.81	$76,215,686.46	($8,793,279.35)
Industrial	Unread & Unbilled	188,566,517	254,414,544	65,848,027	$5,863,866.60	$6,958,078.61	$1,094,212.01
	No-Billed [1]	164,204,797	260,973,118	96,768,321	$10,889,377.34	$10,816,228.10	($73,149.24)
	RTP [2]	921,077,114	892,731,168	(28,345,946)	$26,186,635.94	$19,936,061.93	($6,250,574.01)
	TOURN-I [3]	13,220,293	13,332,289	111,996	$835,551.78	$629,610.50	($205,941.28)
	Subtotal	1,287,068,721	1,421,451,119	134,382,398	$43,775,431.66	$38,339,979.14	($5,435,452.52)
Total Retail	Unread & Unbilled	2,164,620,461	2,032,076,016	(132,544,445)	$175,105,222.93	$159,089,330.12	($16,015,892.81)
	No-Billed [1]	302,211,392	382,649,533	80,438,141	$20,053,420.31	$17,232,958.64	($2,820,461.67)
	RTP [2]	1,395,425,438	1,355,812,626	(39,612,812)	$39,505,210.07	$30,691,711.15	($8,813,498.92)
	TOURN-I [3]	13,220,293	13,332,289	111,996	$835,551.78	$629,610.50	($205,941.28)
	Total Unbilled	3,875,477,584	3,783,870,464	(91,607,120)	$235,499,405.09	$207,643,610.41	($27,855,794.68)

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 4.30%, 286,224 MWH. 12 month average losses = 4.06%. 36 month average losses = 3.73%**

Revenue Accounting 6/8/23

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

12:55 PM

October 2023

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$267,763	$280,302	($12,539)	-4.5%
Commercial	303,275	298,721	4,554	1.5%
Industrial	121,758	155,447	(33,689)	-21.7%
Street Lights	7,152	7,409	(257)	-3.5%
Railway Service	756	887	(131)	-14.8%
TOTAL RETAIL REVENUE	**$700,704**	**$742,766**	**($42,062)**	**-5.7%**
MWH				
Residential	1,757,084	1,930,364	(173,280)	-9.0%
Commercial	2,618,830	2,574,182	44,648	1.7%
Industrial	1,956,751	2,036,376	(79,625)	-3.9%
Street Lights	22,564	24,906	(2,342)	-9.4%
Railway Service	11,394	10,861	533	4.9%
TOTAL RETAIL MWH	**6,366,623**	**6,576,689**	**(210,066)**	**-3.2%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

10-Nov-23

NET SALES

Excludes Over/Under Recovery of Fuel

November 2023

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	1,681,024,524	0	1,681,024,524	$71,087,942.39	$182,595,588.79	$253,683,531.18
Commercial	2,442,965,280	0	2,442,965,280	93,585,681.12	193,218,656.92	286,804,338.04
Industrial	2,024,881,247	0	2,024,881,247	64,670,726.86	66,233,169.06	130,903,895.92
Street Lights	22,510,847	0	22,510,847	964,791.13	6,185,466.88	7,150,258.01
Railway Service	10,858,251	0	10,858,251	368,247.98	343,732.87	711,980.85
TOTAL BILLED RETAIL SALES	6,182,240,149	0	6,182,240,149	$230,677,389.48	$448,576,614.52	$679,254,004.00
TOTAL UNBILLED RETAIL SALES (Net) [1]	- -	243,768,089	243,768,089	- -	28,953,860.36	28,953,860.36
TOTAL RETAIL SALES	**6,182,240,149**	**243,768,089**	**6,426,008,238**	**$230,677,389.48**	**$477,530,474.88**	**$708,207,864.36**
RETAIL SALES BUDGET	**6,116,821,000**	**281,256,000**	**6,398,077,000**	**258,796,038.43**	**474,824,124.19**	**733,620,162.62**
OVER (UNDER) BUDGET [2]	**65,419,149**	**(37,487,911)**	**27,931,238**	**($28,118,648.95)**	**$2,706,350.69**	**($25,412,298.26)**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

November 2023

10:03 AM

		KWH			REVENUE		
		October	November	Net	October	November	Net
Residential	Unread & Unbilled	940,957,104	1,246,231,782	305,274,678	$92,814,266.74	$120,410,914.78	$27,596,648.04
	No-Billed [1]	2,415,193	2,711,181	295,988	$273,678.07	$296,334.66	$22,656.59
	Subtotal	943,372,297	1,248,942,963	305,570,666	$93,087,944.81	$120,707,249.44	$27,619,304.63
Commercial	Unread & Unbilled	836,704,368	897,447,119	60,742,751	$59,316,984.77	$63,269,785.62	$3,952,800.85
	No-Billed [1]	119,261,222	112,711,221	(6,550,001)	$6,143,052.47	$5,903,120.06	($239,932.41)
	RTP [2]	463,081,458	438,878,080	(24,203,378)	$10,755,649.22	$10,949,026.20	$193,376.98
	Subtotal	1,419,047,048	1,449,036,420	29,989,372	$76,215,686.46	$80,121,931.88	$3,906,245.42
Industrial	Unread & Unbilled	254,414,544	296,524,604	42,110,060	$6,958,078.61	$7,702,987.28	$744,908.67
	No-Billed [1]	260,973,118	165,256,055	(95,717,063)	$10,816,228.10	$7,158,890.90	($3,657,337.20)
	RTP [2]	892,731,168	858,236,391	(34,494,777)	$19,936,061.93	$20,309,939.26	$373,877.33
	TOURN-I [3]	13,332,289	9,642,120	(3,690,169)	$629,610.50	$596,472.01	($33,138.49)
	Subtotal	1,421,451,119	1,329,659,170	(91,791,949)	$38,339,979.14	$35,768,289.45	($2,571,689.69)
Total Retail	Unread & Unbilled	2,032,076,016	2,440,203,505	408,127,489	$159,089,330.12	$191,383,687.68	$32,294,357.56
	No-Billed [1]	382,649,533	280,678,457	(101,971,076)	$17,232,958.64	$13,358,345.62	($3,874,613.02)
	RTP [2]	1,355,812,626	1,297,114,471	(58,698,155)	$30,691,711.15	$31,258,965.46	$567,254.31
	TOURN-I [3]	13,332,289	9,642,120	(3,690,169)	$629,610.50	$596,472.01	($33,138.49)
	Total Unbilled	3,783,870,464	4,027,638,553	243,768,089	$207,643,610.41	$236,597,470.77	$28,953,860.36

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 2.51%, 165,313 MWH. 12 month average losses = 3.95%. 36 month average losses = 3.70%**

Revenue Accounting

6/8/23

SUPPLEMENT II

12:55 PM

CALENDAR MONTH
SALES VARIANCE *

November2023

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$281,303	$299,920	($18,617)	-6.2%
Commercial	290,711	278,126	12,585	4.5%
Industrial	128,332	147,338	(19,006)	-12.9%
Street Lights	7,150	7,408	(258)	-3.5%
Railway Service	712	828	(116)	-14.0%
TOTAL RETAIL REVENUE	**$708,208**	**$733,620**	**($25,412)**	**-3.5%**
MWH				
Residential	1,986,595	2,016,853	(30,258)	-1.5%
Commercial	2,472,955	2,406,858	66,097	2.7%
Industrial	1,933,089	1,939,264	(6,175)	-0.3%
Street Lights	22,511	24,906	(2,395)	-9.6%
Railway Service	10,858	10,196	662	6.5%
TOTAL RETAIL MWH	**6,426,008**	**6,398,077**	**27,931**	**0.4%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

10-Nov-23

NET SALES

Excludes Over/Under Recovery of Fuel

December 2023

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	2,252,581,440	0	2,252,581,440	$95,575,249.90	$235,076,297.32	$330,651,547.22
Commercial	2,566,882,880	0	2,566,882,880	98,513,433.58	200,952,650.62	299,466,084.20
Industrial	1,794,450,218	0	1,794,450,218	57,131,894.32	59,009,037.21	116,140,931.53
Street Lights	22,500,979	0	22,500,979	964,223.43	6,192,428.78	7,156,652.21
Railway Service	13,163,824	0	13,163,824	448,043.19	426,833.00	874,876.19
TOTAL BILLED RETAIL SALES	6,649,579,341	0	6,649,579,341	$252,632,844.42	$501,657,246.93	$754,290,091.35
TOTAL UNBILLED RETAIL SALES (Net) [1]	- -	370,490,918	370,490,918	- -	21,013,539.20	21,013,539.20
TOTAL RETAIL SALES	**6,649,579,341**	**370,490,918**	**7,020,070,259**	**$252,632,844.42**	**$522,670,786.13**	**$775,303,630.55**
RETAIL SALES BUDGET	**6,848,320,000**	**359,108,000**	**7,207,428,000**	**294,772,345.77**	**542,125,208.93**	**836,897,554.70**
OVER (UNDER) BUDGET [2]	**(198,740,659)**	**11,382,918**	**(187,357,741)**	**($42,139,501.35)**	**($19,454,422.80)**	**($61,593,924.15)**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

December 2023

10:03 AM

		KWH			REVENUE		
		November	December	Net	November	December	Net
Residential	Unread & Unbilled	1,246,231,782	1,542,233,546	296,001,764	$120,410,914.78	$143,967,501.52	$23,556,586.74
	No-Billed [1]	2,711,181	3,646,124	934,943	$296,334.66	$377,546.72	$81,212.06
	Subtotal	1,248,942,963	1,545,879,670	296,936,707	$120,707,249.44	$144,345,048.24	$23,637,798.80
Commercial	Unread & Unbilled	897,447,119	923,871,949	26,424,830	$63,269,785.62	$64,757,334.30	$1,487,548.68
	No-Billed [1]	112,711,221	119,596,064	6,884,843	$5,903,120.06	$6,368,861.32	$465,741.26
	RTP [2]	438,878,080	452,574,710	13,696,630	$10,949,026.20	$9,728,553.05	($1,220,473.15)
	Subtotal	1,449,036,420	1,496,042,723	47,006,303	$80,121,931.88	$80,854,748.67	$732,816.79
Industrial	Unread & Unbilled	296,524,604	289,100,622	(7,423,982)	$7,702,987.28	$6,658,928.46	($1,044,058.82)
	No-Billed [1]	165,256,055	149,906,676	(15,349,379)	$7,158,890.90	$6,782,064.16	($376,826.74)
	RTP [2]	858,236,391	904,504,207	46,267,816	$20,309,939.26	$18,371,352.01	($1,938,587.25)
	TOURN-I [3]	9,642,120	12,695,573	3,053,453	$596,472.01	$598,868.43	$2,396.42
	Subtotal	1,329,659,170	1,356,207,078	26,547,908	$35,768,289.45	$32,411,213.06	($3,357,076.39)
Total Retail	Unread & Unbilled	2,440,203,505	2,755,206,117	315,002,612	$191,383,687.68	$215,383,764.28	$24,000,076.60
	No-Billed [1]	280,678,457	273,148,864	(7,529,593)	$13,358,345.62	$13,528,472.20	$170,126.58
	RTP [2]	1,297,114,471	1,357,078,917	59,964,446	$31,258,965.46	$28,099,905.06	($3,159,060.40)
	TOURN-I [3]	9,642,120	12,695,573	3,053,453	$596,472.01	$598,868.43	$2,396.42
	Total Unbilled	4,027,638,553	4,398,129,471	370,490,918	$236,597,470.77	$257,611,009.97	$21,013,539.20

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

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[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 4.51%, 331,991 MWH. 12 month average losses = 4.15%. 36 month average losses = 3.73%**

Revenue Accounting

6/8/23

SUPPLEMENT II

12:55 PM

CALENDAR MONTH
SALES VARIANCE *

December 2023

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$354,289	$387,458	($33,169)	-8.6%
Commercial	300,199	299,344	855	0.3%
Industrial	112,784	141,719	(28,935)	-20.4%
Street Lights	7,157	7,409	(252)	-3.4%
Railway Service	875	968	(93)	-9.6%
TOTAL RETAIL REVENUE	**$775,304**	**$836,898**	**($61,594)**	**-7.4%**
MWH				
Residential	2,549,518	2,705,277	(155,759)	-5.8%
Commercial	2,613,889	2,574,263	39,626	1.5%
Industrial	1,820,998	1,890,846	(69,848)	-3.7%
Street Lights	22,501	24,906	(2,405)	-9.7%
Railway Service	13,164	12,136	1,028	8.5%
TOTAL RETAIL MWH	**7,020,070**	**7,207,428**	**(187,358)**	**-2.6%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.